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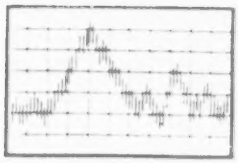

MONTHLY VOLUME REPORT

JUNE 1992

Futures Industry Association, Inc. • 2001 Pennsylvania Avenue N.W. • Suite 600 • Washington, D.C. 20006-1807 • 202-466-5460 • FAX 202-296-3184

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor, 202-466-5460

	JUNE 1991	JUNE 1992	JAN-JUNE 1991	JAN-JUNE 1992
Wheat (5,000 bu)	391,134	303,044	1,566,834	1,975,155
Corn (5,000 bu)	1,012,852	1,015,197	5,385,562	5,678,228
Oats (5,000 bu)	44,940	54,538	188,860	300,910
Soybeans (5,000 bu)	776,128	1,054,527	4,349,771	4,718,085
Soybean Oil	322,897	352,349	1,874,124	2,027,691
Soybean Meal	412,475	380,975	2,053,717	2,053,021
Diammonium Phosphate		2,243		17,098
Silver (1,000 oz)	8,184	2,084	64,215	30,594
Silver (5,000 oz)	45	7	382	167
Gold (kilo)	1,186	796	10,364	5,244
Gold (100 oz)	24	1	807	34
T-Bonds	5,581,861	4,828,828	34,904,785	35,643,484
T-Notes (10 Year)	456,574	683,257	3,025,457	4,594,212
T-Notes (5 Year)	232,401	551,542	1,512,698	3,066,282
T-Notes (2 Year)	29,086	47,025	125,341	214,505
Municipal Bond Index	45,858	41,251	288,236	289,322
Mortgage Backed 7.5%				44
Mortgage Backed 8.0%	219		655	96
Mortgage Backed 9.0%	459		2,220	
Mortgage Backed 9.5%	0		1,163	
3 Year Swaps	282		282	
5 Year Swaps	965	454	965	2,184
30 Day Interest	8,960	15,206	55,431	93,051
Major Market Index	51,640	33,547	450,034	196,013
CHICAGO BOARD OF TRADE	**9,378,170**	**9,366,871**	**55,861,903**	**60,905,420**
Live Hogs (40,000#)	120,815	131,209	909,598	798,829
Pork Bellies (fzn)	96,273	73,081	611,350	431,650
Broilers	303	100	4,777	928
Live Cattle (40,000#)	254,820	263,919	1,687,609	1,945,404
Feeder Cattle	38,742	26,338	253,781	190,452
Lumber	19,029	13,807	79,794	92,987
T-Bills (90-day)	173,255	106,107	1,143,003	755,188
Eurodollar (3-month)	2,972,363	4,602,576	17,577,678	29,730,841
One Month LIBOR	35,885	77,747	183,581	346,040
BP/DM Cross	503	0	897	15
DM/JY Cross (Old)	2,164	0	3,475	718
DM/JY Cross (New)		1,222		6,407
DM/SF Cross	321	0	343	41
British Pound	316,770	317,040	1,947,865	1,603,725
Canadian Dollar	108,285	113,568	566,041	577,162
Deutschemark	980,275	940,302	5,322,993	5,608,370
Japanese Yen	523,757	456,333	3,464,356	2,651,810
Swiss Franc	490,576	462,250	3,243,301	2,484,801
Australian Dollar	7,820	6,526	40,107	36,619
Nikkei 225	23,327	50,189	109,791	196,535
S&P 500 Index	1,081,433	1,208,879	6,451,626	6,317,611
S&P 400 Index		13,225		46,452
CHICAGO MERCANTILE EXCH	**7,246,716**	**8,864,418**	**43,601,966**	**53,822,585**

	JUNE 1991	JUNE 1992	JAN–JUNE 1991	JAN–JUNE 1992
Coffee "C"	135,887	164,586	894,839	1,037,176
Sugar #11	534,639	454,854	2,511,463	2,312,737
Sugar #14	7,184	8,924	72,013	68,250
Cocoa (10 M tons)	104,327	135,373	570,970	654,444
Brazil Diff Coffee		252		252
Euro–Diff Coffee	27	0	88	0
COFFEE SUGAR & COCOA EXCH	**782,064**	**763,989**	**4,049,373**	**4,072,859**
High Grade Copper	139,207	182,091	833,985	835,549
Silver (5,000 oz)	547,495	295,358	2,375,424	1,769,962
Gold (100 oz)	519,967	427,237	3,623,307	3,063,561
COMMODITY EXCHANGE	**1,206,669**	**904,686**	**6,832,716**	**5,669,072**
Wheat (5,000 bu)	142,802	117,316	608,018	696,740
Grain Sorghum	165		931	
Value Line Index	6,529	4,481	31,327	25,133
Mini Value Line	1,951	2,958	11,899	16,490
KANSAS CITY BOARD OF TRADE	**151,447**	**124,755**	**652,175**	**738,363**
Wheat (1,000 bu)	12,664	23,299	64,991	154,273
Corn (1,000 bu)	31,861	50,859	180,909	311,230
Oats (1,000 bu)	459	1,029	2,401	4,364
Soybeans (1,000 bu)	121,973	171,823	724,399	720,542
Soybean Meal New	587	353	1,898	1,249
Live Cattle (20,000#)	864	1,198	7,210	9,009
Live Hogs (15,000#)	1,585	1,525	11,125	9,174
Rice, Rough	3,077	2,166	23,385	14,323
New York Silver (1000 oz)	1,703	600	6,134	4,832
New York Gold	183	318	4,653	3,434
Platinum	51	47	238	265
T–Bonds ($50,000)	104,815	106,126	729,114	707,977
T–Bills ($500,000)	157	211	752	1,112
T–Notes	0		0	0
British Pound	2,172	6,868	16,920	19,983
Swiss Franc	5,819	4,719	41,236	32,507
Deutschemark	8,824	7,385	47,055	41,467
Japanese Yen	2,877	3,597	23,027	18,993
Canadian Dollar	368	332	2,352	2,325
MIDAMERICA COMMODITY EX	**300,039**	**382,455**	**1,887,799**	**2,057,059**

	JUNE 1991	JUNE 1992	JAN–JUNE 1991	JAN–JUNE 1992
Wheat (5,000 bu)	59,272	45,242	260,632	327,856
White Wheat (5,000 bu)	42	271	756	1,154
Oats	0	4	6	116
MINNEAPOLIS GRAIN EXCH	**59,314**	**45,517**	**261,394**	**329,126**
5 Year U.S. Treasury Note	6,669	5,553	41,306	64,173
2 Year U.S. Treasury Note	1,559	0	5,756	882
Cotton	122,242	153,194	915,899	912,526
Orange Juice, Fzn. Conc.	20,956	22,473	136,619	155,507
European Currency Unit	51	482	1,559	652
U.S. Dollar Index	62,069	63,887	381,758	408,987
NEW YORK COTTON EXCHANGE	**213,546**	**245,589**	**1,482,897**	**1,542,727**
NYSE Composite Index	124,993	129,100	807,520	705,355
T–Bond (30 Year)	0		21	
Cmdty Rsrch Bureau Index	5,557	4,487	33,601	30,742
NEW YORK FUTURES EXCH	**130,550**	**133,587**	**841,142**	**736,097**
Palladium	4,447	2,881	43,152	31,694
Platinum	55,650	81,984	315,501	289,249
No. 2 Heating Oil, NY	425,082	601,067	2,732,270	3,719,149
Unleaded Reg. Gas., NY	352,698	620,114	2,620,106	3,597,768
Crude Oil	1,410,702	2,005,650	10,115,615	11,125,257
Sour Crude Oil		361		8,573
Propane	4,447	3,813	25,990	20,287
Natural Gas	51,232	116,395	161,992	562,895
NEW YORK MERCANTILE EXCH	**2,304,258**	**3,432,265**	**16,014,626**	**19,354,872**
TOTAL FUTURES	**21,772,773**	**24,264,132**	**131,485,991**	**149,228,180**
PERCENT CHANGE		**11.44%**		**13.49%**

TOTAL CONTRACTS	1990	1989	1988	1987
JUNE	22,003,818	27,415,099	26,532,006	20,045,426
JAN–JUNE	139,743,902	140,162,816	122,603,716	112,330,448

	JUNE 1991	JUNE 1992	JAN–JUNE 1991	JAN–JUNE 1992
Interest Rate	9,651,368	11,065,883	59,598,444	75,509,393
Ag Commodities	4,771,992	5,012,261	25,874,535	27,528,373
Foreign Currency/Index	2,512,651	2,384,511	15,103,285	13,494,582
Equity Indice	1,289,873	1,442,379	7,862,197	7,503,589
Precious Metals	1,138,935	811,313	6,444,177	5,199,036
Energy Products	2,244,161	3,347,400	15,655,973	19,033,929
Non–precious Metals	139,207	182,091	833,985	835,549
Other	24,586	18,294	113,395	123,729
TOTAL	**21,772,773**	**24,264,132**	**131,485,991**	**149,228,180**
%				
Interest Rate	44.33%	45.61%	45.33%	50.60%
Ag Commodities	21.92%	20.66%	19.68%	18.45%
Foreign Currency/Index	11.54%	9.83%	11.49%	9.04%
Equity Indice	5.92%	5.94%	5.98%	5.03%
Precious Metals	5.23%	3.34%	4.90%	3.48%
Energy Products	10.31%	13.80%	11.91%	12.75%
Non–precious Metals	0.64%	0.75%	0.63%	0.56%
Other	0.11%	0.08%	0.09%	0.08%
TOTAL	**100.00%**	**100.00%**	**100.00%**	**100.00%**

Changes of over 50,000 contracts from June 1991 to June 1992

	Amount of Increase		Amount of Decrease
Eurodollar, CME	1,630,213	T–Bonds, CBOT	753,033
Crude Oil, NYMEX	594,948	Silver, COMEX	252,137
5 Year T–Note, CBOT	319,141	Gold, COMEX	92,730
Soybeans, CBOT	278,399	Wheat, CBOT	88,090
Unleaded Reg. Gas, NYMEX	267,416	Sugar #11, CSC	79,785
10 Year T–Note, CBOT	226,683	Japanese Yen, CME	67,424
#2 Heating Oil, NYMEX	175,985	T–Bills, CME	67,148
S&P 500, CME	127,446		
Natural Gas, NYMEX	65,163		

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TOTAL FUTURES & OPTIONS – JUNE 1992

CBOT	11,377,800	MGE	48,647
CME	11,037,604	NYCE	292,627
CSC	928,385	NYFE	136,954
COMEX	1,078,163	NYMEX	4,333,114
KCBOT	131,748		
MIDAM	387,171		

TOTAL FUTURES & OPTIONS TRADED: 29,752,213